

SPEECH BY MR. KEVIN LAI, EXECUTIVE DIRECTOR BIOMEDICAL SCIENCES AND CONSUMER BUSINESSES, SINGAPORE ECONOMIC DEVELOPMENT BOARD, AT THE PRESS CONFERENCE OF PRIME BIOLOGICS'S BLOOD PLASMA FRACTIONATION FACILITY OPENING CEREMONY ON 8 OCTOBER (WEDNESDAY), 12 NOON, AT SCIENCE PARK THE GEMINI

Mr Hari Nair, Executive Chairman Prime Biologics

Dato Ooi Sang Kuang, Chairman Xeraya Capital

Distinguished Guests,

Ladies and Gentlemen,

Introduction

1. Good afternoon. I am very happy to join you today for the Opening Ceremony of Prime Biologics' blood plasma fractionation facility in Singapore - the first of its kind in South East Asia. Today's event marks a momentous milestone for Prime Biologics and affirms Singapore's continued commitment to grow the biomedical sciences industry.

Singapore - a global hub for biopharmaceutical manufacturing

2. Singapore is a leading location for companies to undertake high value biopharmaceutical manufacturing activities supplying regional and global

markets. This is reflected by the continued strong growth in Singapore's biopharmaceutical industry. Since 2006, Singapore has built up a strong base of capabilities in biologics manufacturing and is now home to 9 global biologics facilities that will provide meaningful job opportunities for more than 2,000 people at steady state. We are heartened by Prime Biologics' confidence in Singapore and are pleased to warmly welcome you into this community.

Singapore as a platform for Prime Biologics to access global markets

3. We are confident that Singapore will be an effective launch platform for Prime Biologics to access global markets for blood plasma products. Singapore has an excellent global quality track record, with zero major observations from regulatory authorities to date. Singapore also has an excellent logistics network and a base of established distributors connecting the island to most major global markets.

Conclusion

4. I would like to thank Hari and his team for the trust and commitment that you have placed in Singapore. I wish the management and staff of Prime Biologics every success. Thank you.